General information:

Founded: 2017
URL: https://getline.in/
Contact: **Kacper Wikieł**
Phone: +48 570 791 034
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Funding:

We seek to raise at least $3m in an ICO crowdsale

Seeking for:

ICO investors, ETH developers, financial lawyers, economists, credit risk specialists.

Core team:

Kacper Wikieł – *CEO, serial entrepreneur, founder of Boson.me, getline.in, avarice.xyz*

Olaf Tomalka – *CTO, ex-Microsoft, ex-Intel, startup founder, ETH developer*

Current status:

We have built a functional prototype with a user-friendly interface. The current product is an iteration of the already successful lending marketplace with already existing client base and $2m turnover.

Key milestones:

1. *We aim to release a fully functional smart contract interface in 4 months after the ICO crowdsale event.*
2. *We intend to release ARA guidelines in 8 months after the ICO crowdsale event.*
3. *First fully operational ARA is expected to start its operations in up to 9 months after the ICO crowdsale event.*

Complete roadmap with funding stretch goals is available in our white paper.

Blockchain tech to disrupt and displace bank loaning

GetLine Network aims to provide decentralized blockchain architecture for cryptocurrency lending that is trustless, available worldwide, stable, and compliant. The network will feature decentralized credit scoring market where credit bureaus will compete for best accuracy and price of credit assessment.

Problem:

Ever-growing bank interest rates, SME funding gap and poor access to capital in developing countries are a pressing problem with no obvious fix. The centralized, institutionalized model of financing has failed us so many times that it is time for a serious change.

Solution:

The blockchain technology proved a perfect tool for moving value around the world. We aim to use the same technology to allow for assessing, transmitting and storing credit risk valuations for individuals. This in result will provide all necessary infrastructure for blockchain lending.
On top of that, GetLine will provide all tools needed for individuals to easily apply for loans as borrowers and to browse and fund loans as lenders. All of this will be done in Ethereum blockchain. Just like eBay and Amazon disintermediated retail and AirBnB revolutionized room rentals, we want to remove the middleman from loaning.

Business model:

GetLine founders and GetLine Foundation are going to create, build up and maintain the GetLine Network in exchange for GET tokens issued during the ICO crowdsale event. The early funding for development will come from proceeds from the sale. Long term maintenance will be financed from portion of GET tokens retained by GetLine Foundation. As we expect the GET tokens to retain their value as long as GetLine network will be in use the growing value of the tokens will allow for the maintenance costs.

Market:

Our closest competitors **are today's P2P lending platforms. P2P lending worldwide is** *a $200bn market, projected to grow exponentially at the expected annual rate of 51%. The market we are after, in fact, is the bank loans market. Our infrastructure will allow to disintermediate, automate and commoditize all unsecured short term loans. In the 2000s, consumers paid a trillion dollars in credit card interest to banks and the upside potential for GetLine is even larger as the network will be able to serve 2bn of capital-hungry, unbanked individuals around the world by connecting them with capital-rich Western investors seeking decent yield.*

Competition, Competitive advantage:

We will face competition from other P2P blockchain lending platforms, such as WeTrust and Dharma. We designed GetLine to be much more robust and resilient to malicious attacks than the above-mention173790797ed competitors. In terms of size the biggest competitors are legacy financial institutions. We believe that the blockchain technology and our unique credit scoring system as well as our pioneer status and funds from the ICO crowdsale will allow us to achieve the network effect and form a sustained competitive advantage. The full competition analysis is available in our white paper.

If you have any further questions about the project or would like to read the white paper, please contact us at hello@getline.in